



# XX RIDGE FORUM

2024 RIDGE DECEMBER FORUM

## WORKSHOP ON FINANCIAL STABILITY

### PROGRAM

Scientific Committee

**Donato Masciandaro, Universita' Bocconi**

**Jean-Charles Rochet, Toulouse School of Economics**

**Jorge Ponce, Banco Central del Uruguay**

**Rafael Repullo, CEMFI**

**Xavier Freixas, Universitat Pompeu Fabra**

Keynote Speaker

**Steven Ongena, University of Zurich**

**Banco Central del Uruguay, Montevideo, Uruguay | November 12-13, 2024****Day 1: November 12**

- 09:45-10:00**      **Opening Remarks**
- 10:00-11:15**      **▶ KEYNOTE: ANALYZING FINANCIAL STABILITY WITH SHOCKS AND MICRO-DATA**  
● Steven Ongena, University of Zurich
- 11:15-11:30**      **Coffee break**
- 11:30-12:15**      **▶ SESSION 1**  
CHAIR  
Verónica Rodríguez  
  
Incomplete Supervisory Cooperation  
Consuelo Silva-Buston, Pontificia Universidad Católica de Chile
- 12:15-13:30**      **Lunch break**
- 13:30-15:00**      **▶ SESSION 2**  
CHAIR  
Cecilia Dassatti  
  
Simple Implementable Financial Policy Rules  
Javier Moreno, Central Bank of Chile  
  
Too many to fail and the design of bailout regimes  
Wolf Wagner, Erasmus University
- 15:00-15:30**      **Coffee break**
- 15:30-17:00**      **▶ SESSION 3**  
CHAIR  
Andrea Barón  
  
Capital regulation in the presence of climate risk  
Kartik Anand, Deutsche Bundesbank  
  
Stranded in the Wastelands? Natural Capital Depletion and Bank Deposit Reallocation  
Matias Ossandon Busch, CEMLA, IWHents

## Day 2: November 13

10:00-12:15

▶ **SESSION 4**

CHAIR

Gerardo Licandro

Fintechs and Financial Inclusion in Payment Markets with Operational Risks

Carola Muller, Bank for International Settlements

Crisis Credit, Employment Protection, Indebtedness, and Risk

Sergio Schmukler, World Bank

Bank Runs, Fragility, and Regulation

Javier Bianchi, Federal Reserve Bank of Minneapolis

12:15-13:30

Lunch break

13:30-15:00

▶ **SESSION 5**

CHAIR

María Victoria Landaberry

The Impact of Macroprudential Policies on Industrial Growth

Carlos Madeira, BIS

Out of Sight, Out of Mind: Nearby Branch Closures and Small Business Growth

Andrea Stella, Federal Reserve Board

15:00-15:10

Closing Remarks