



XXII RIDGE FORUM

2025 RIDGE DECEMBER FORUM

WORKSHOP ON International Trade

PROGRAM

Scientific Committee

Agostina Brinatti (University of Chicago)

Alejandro Grazziano (U of Nottingham)

Andres Rodriguez Clare (University of California Berkeley)

Lorenzo Caliendo (Yale University)

Natalia Ramondo (Boston University)

Nicolas Morales (Richmond Fed)

Keynote speaker

Fernando Parro (University of Rochester)



CAF Banco de Desarrollo de America Latina y el Caribe

Address: Ciudadela 1235, 11100 Montevideo, Departamento de Montevideo, Uruguay

December 10-11, 2025

Sala Punta del Este

Day 1: December 10

09:30-09:45 **Opening Remarks**

09:45-10:30 **▶ SESSION 1:**

Production Network Formation, Trade and Welfare

Costas Arkolakis, Federico Huneus, Yuhei Miyauchi

Federico Huneus, Duke University

10:30-11:00 **Coffee break**

11:00-12:30 **▶ SESSION 2:**

Spreading the Good Apples Out: Market Entry Dynamics of Quality Differentiated Products

EstebanJaimovich, BoryanaMadzharova, Vincenzo Merella

Esteban Jaimovich , University of Turin & Collegio Carlo Alberto

Import Competition and Educational Attainment, Evidence from the China Shock in Mexico

Emmanuel Chavez, Mateo Hoyos, Francisco Cabrera

Mateo Hoyos, City College of New York, CUNY

12:30-14:00 **Lunch break**

14:00-15:30 **▶ SESSION 3: TARIFFS, TRADE DEFICITS AND WELFARE (JOINT WITH MACRO WORKSHOP)**

Tariffs, Trade Deficits and Welfare

Lorenzo Caliendo, Samuel Kortum, Fernando Parro

Lorenzo Caliendo, Yale University

Who pays for Tariffs?

Javier Bianchi, Federal Reserve Bank of Minneapolis

15:30-16:00 **Coffee break**

- 16:00-17:30** ▶ **POLICY PANEL: TRADE IN TIMES OF TARIFFS**
- CHAIR
- Nicole Perelmuter, CAF
- PANELISTS
- Gabriel Oddone, MEF
 - Fernando Arce, BID
 - Fernando Parro, U. of Rochester

- 18:45** **Bus departs from NH Columbia**
- 20:00** **Dinner at BAPS, Castillo Pittamiglio, Francisco Vidal 636**
- 21:45-22:00** **Return to NH Columbia by bus**

Day 2: December 11

- 09:45-10:30** ▶ **SESSION 4:**
- Equilibrium Trade Regimes: Power- vs. Rules-Based
Cecilia Carvalho Daniel Monte, Emanuel Ornelas
- Emanuel Ornelas, Sao Paulo School of Economics-FGV**
- 10:30-11:00** **Coffee break**
- 11:00-12:30** ▶ **SESSION 5:**
- Cross-border Patenting, Globalization, and Development
Jesse LaBelle, Inmaculada Mart´inez-Zarzoso, Ana Maria Santacreu, Yoto V. Yotov
- Inmaculada Jesse Martinez-Zarzoso, University Jaume I and University of Goettingen**
- The Macroeconomic Consequences of Export Value-Added Tax Rebates
Santiago Gomez, Marcos Mac Mullen, Roman Merga
- Roman Merga, IMF**
- 12:30-13:30** **Lunch break**
- 13:30-15:45** ▶ **KEYNOTE**
- Fernando Parro, University of Rochester
- CHAIR: Lorenzo Caliendo, Yale University**
- 15:45-16:00** **Closing remarks**