



XXII RIDGE FORUM

2025 RIDGE DECEMBER FORUM

WORKSHOP ON

Towards Sustainable Growth: From Micro to Macro Development

PROGRAM

Scientific Committee

Julieta Caunedo (Cornell University)

Lucía Casal (Columbia Business School)

Giorgio Chiovelli (Universidad de Montevideo)

Federico Huneus (Duke University)

Omar Licandro (U of Leicester and RIDGE)

Pamela Medina (U of Toronto)

Nicolás de Roux (Universidad de Los Andes)

Keynote speaker

Marcela Eslava (Universidad de los Andes)



THE WORLD BANK



INTERNATIONAL
ECONOMIC
ASSOCIATION



FONPLATA

Banco de Desarrollo

CAF Banco de Desarrollo de America Latina y el Caribe

Address: Ciudadela 1235, 11100 Montevideo, Departamento de Montevideo, Uruguay

Sala Cabo Polonio

Day 1: December 9

10:30-10:50 Coffee & Registration

10:50-11:00 Opening Remarks

11:00-12:30 ► **SESSION 1: AGRICULTURE SECTOR AND THE MACROECONOMY**

Farm to Firm: Clustering and Returns to Scale in Agricultural Supply Chains
James Sayre, UC Davis

From Farms to Borders: Agricultural Distortions and International Migration
Danilo Trupkin, Universidad de San Andrés

12:30-14:00 Lunch break

14:00-15:30 ► **SESSION 2: FINANCIAL MARKETS**

Trade Credit in a Developing Country: the Role of Large Suppliers in the Production Network
Pierluca Pannella, São Paulo School of Economics

Capital Market Financing and Misallocation: Evidence from Global Firm-level Issuances
Sergio Schmukler, World Bank

15:30-16:00 Coffee break

16:00-17:30 ► **POLICY PANEL: RETHINKING TAXATION FOR GROWTH IN LATIN AMERICA AND THE CARIBBEAN**

CHAIR

● Guillermo Vuletin, World Bank

PANELISTS

● Marcelo Bergolo, UdelaR

● Fernando Lorenzo, CINVE and former Uruguayan Minister of Economics and Finance

19:30 Bus departs from NH Columbia

20:00 Dinner at Hugo Soca's restaurant (Luis Franzini 955)

21:45-22:00 Bus returns to NH Columbia

Day 2: December 10

09:00-10:30 ▶ **SESSION 3: THE DOMESTIC EFFECTS OF FISCAL AND TRADE SHOCKS**

The Financial Channel of Tax Amnesty Policies

Paula Donaldson, UC San Diego

Trade in Appliances, Household Production, and Labor Force Participation

Pamela Medina Quispe, University of Toronto

10:30-11:00 Coffee break

11:00-12:30 ▶ **SESSION 4: HUMAN CAPITAL AND LABOR MARKET FRICTIONS**

Beyond Labor Market Polarization

Santiago García Couto, Georgetown University

Who Pays for Training? Theory and Evidence on Firm-Level Differences in Training Investments

Daniela Vidart, University of Connecticut

12:30-14:00 Lunch break

14:30-15:30 ▶ **KEYNOTE: JOBLESS MODERNITY**

● **Marcela Eslava, Universidad de los Andes**

CHAIR: Giorgio Chiovelli, Universidad de Montevideo

15:30-15:40 Closing remarks